

HOW MUCH BOND MONEY CAN I GET BACK?: DETERMINING THE APPLICABLE BOND AMOUNT TO RETURN DURING BOND RELEASE¹

Janet H. Binns

Abstract: How the Colorado DRMS applies the 60%, 85%, and 100% of “Applicable” amount to requested bond release areas. As mines in Colorado are reclaimed and meet their liability time periods, operators request bond release of portions of the permit area. Over time, mines may have varying percentages of the permitted area in various stages of bond release, i.e., phase I, II and III. At the same time the reclamation liability continues to be re-evaluated and increased or decreased based upon reclamation cost estimates. States also must determine how much liability needs to remain after partial and phased bond releases.

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² Janet H. Binns Environmental Protection Specialist II, Colorado Division of Reclamation Mining and Safety, 1313 Sherman St., Room 215, Denver, CO 80203